

Clay County Development Authority
(AMENDED) Profit Loss Budget vs. Actual
October 2015 through September 2016

Ordinary Income/Expense

		TOTAL					
Ordinary Income/Expense		Oct '15 - Sep 16	Budget	(Over) Under Budget	% deviation from budget	Amendments	Amended Final Budget
Income							
	361000 - Investment Earnings	10,087.34	3,000.00	(7,087.34)	-236.24%	7,087.00	10,087.00
	362000 - Rents & Royalties						
	362003 - Toco Engineering llc	8,040.00	8,040.00	0.00	0.00%		
	362005 - Florida Fire Protection	6,439.66	12,730.80	6,291.14	49.42%	-6,291.00	6,440.00
	362007 - Rent - Tomlinson & Co	8,040.00	8,040.00	0.00	0.00%		
	Total 362000 - Rents & Royalties	<u>22,519.66</u>	<u>28,810.80</u>	<u>6,291.14</u>	<u>21.84%</u>	<u>-6,291.00</u>	<u>22,519.80</u>
	369000 - Miscellaneous Revenues						
	369002 - Interest Income from CCC	972.05	929.23	(42.82)	-4.61%	43.00	972.00
added	369001 - Industrial Development Bond Issue Fees	38,400.00	0.00	(38,400.00)	-100%	38,400.00	38,400.00
added	369005 - Miscellaneous Revenue	1.00	0.00	(1.00)	-100%	1.00	1.00
added	369003 - Commissions Earned	39.26	0.00	(39.26)	-100%	39.00	39.00
added	369010 - DEVCOM Proceeds	50,749.23	0.00	(50,749.23)	-100%	50,749.00	50,749.00
	369008 - Interest income - SJCD	769.30	720.00	(49.30)	-6.85%	49.00	769.00
	Total 369000 - Miscellaneous Revenues	<u>90,930.84</u>	<u>1,649.23</u>	<u>(89,281.61)</u>	<u>-5413.53%</u>	<u>89,281.00</u>	<u>90,930.23</u>
	331000 - Grant Revenues						
	330100 - DIG 16-01 Utility Infrastructure Upgrade	81,052.00	81,000.00	(52.00)	-0.06%	52.00	81,052.00
	330101 - DIG 16-01 Utility Infrastructure Upgrade Admin Fees	8,550.00	9,000.00	450.00	5.00%	-450.00	8,550.00
	330102 - DTF 15-01 Buffer Land Purchase	380,000.00	360,000.00	(20,000.00)	-5.56%	20,000.00	380,000.00
	330103 - DTF 15-01 Buffer Land Purchase Admin Fees	14,725.75	40,000.00	25,274.25	63.19%	-25,274.00	14,726.00
added	330105 - DTF 16-01 Buffer Land Purchase Admin Fees	10,200.00	0.00	(10,200.00)	-100%	10,200.00	10,200.00
	Total 331000 - Grant Revenues	<u>494,527.75</u>	<u>490,000.00</u>	<u>(4,527.75)</u>	<u>-0.92%</u>	<u>4,528.00</u>	<u>494,528.00</u>
	Total Income	<u>618,065.59</u>	<u>523,460.03</u>	<u>(94,605.56)</u>	<u>-18.07%</u>	<u>94,605.00</u>	<u>618,065.03</u>
added	Fund Balance - Carry Forward	285,089.00	0.00	(285,089.00)	-100%	285,089.00	285,089.00
added	Total Income and Fund Balance Carry Forward	<u>903,154.59</u>	<u>0.00</u>	<u>(903,154.59)</u>	<u>-100%</u>	<u>903,155.00</u>	<u>903,155.00</u>

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Expenses						
512200 - Sponsorships						
	512500 · Funding to CEDC	10,000.00	10,000.00	0.00	0.00%	
	512250 · Funding to SBDC	10,000.00	10,000.00	0.00	0.00%	
revised	513535 · Economic Development Study (was a subheader located under Office and Operating Expenses)	10,000.00	10,000.00	0.00	0.00%	
	Total 512200 · Sponsorships	30,000.00	30,000.00	0.00	0.00%	0.00 30,000.00
513300 - Professional Fees						
	513310 · Attorney	9,000.00	9,000.00	0.00	0.00%	
	513320 · Auditor	7,023.00	7,500.00	477.00	6.36%	-477.00
	513305 · Administration Contract IGS	66,000.00	66,000.00	0.00	0.00%	
	513321 · Accounting	2,700.00	2,700.00	0.00	0.00%	
	513335 · Accounting Ancillary Charges	2,715.00	2,350.00	(365.00)	-15.53%	365.00
added	513400 · Consulting Fees - Public Records Compliance	5,094.48	0.00	(5,094.48)	-100%	5,094.00
	Total 513300 · Professional Fees	92,532.48	87,550.00	(4,982.48)	-5.69%	4,982.00 92,532.00
revised	513440 - Liability Insurance (Retitled "Insurance")					
	513442 · Public Employees Bond	0.00	500.00	500.00	100%	-500.00
added	513444 · Public Officials Liability	2,140.31	0.00	(2,140.31)	-100%	2,140.00
revised	513443 · Devcom Office (Retitled "General Liability Coverage")	873.30	1,000.00	126.70	12.67%	-127.00
	Total 513440 · Liability Insurance	3,013.61	1,500.00	(1,513.61)	-100.91%	1,514.00 3,014.00
	513460 · Devcom LLP Expense	18,150.00	19,800.00	1,650.00	8.33%	-1,650.00 18,150.00
added	515625 · Devcom LLP Interest Buy-out	292,195.00	0.00	(292,195.00)	-100%	292,195.00 292,195.00
	513510 - Office and Operating Expenses					
	513514 · Misc Office Expense	423.59	800.00	376.41	47.05%	-376.00
added	513512 · Office Supplies	545.40	0.00	(545.40)	-100%	545.00
	512000 · Office Expense to Clay County Chamber	375.00	300.00	(75.00)	-25.00%	75.00
	513490 · Business Meeting	54.89	300.00	245.11	81.70%	-245.00
	513480 · Special Promotions/Events Sponsorship	200.00	200.00	0.00	0.00%	

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513516 · Telephone	727.94	720.00	(7.94)	-1.10%	8.00	728.00
513521 · Advertising & Marketing	709.65	720.00	10.35	1.44%	-10.00	710.00
513518 · Website expenses	1,273.20	5,875.00	4,601.80	78.33%	-4,602.00	1,273.00
513517 · Licenses & Fees	175.00	175.00	0.00	0.00%		
513494 · Dues & Subscriptions	1,275.00	1,225.00	(50.00)	-4.08%	50.00	1,275.00
513519 · Travel	451.83	800.00	348.17	43.52%	-348.00	452.00
513520 · Conferences	0.00	700.00	700.00	100.00%	-700.00	0.00
Total 513510 · Office and Operating Expenses	6,211.50	11,815.00	5,603.50	47.43%	-5,603.00	6,212.00
559000 · Grant Expense						
558000 · DIG 16-01 Utility Infrastructure Upgrade	81,052.00	81,000.00	(52.00)	-0.06%	52.00	81,052.00
559006 · DTF 15-01 Buffer Land Purchase	380,000.00	360,000.00	(20,000.00)	-5.56%	20,000.00	380,000.00
Total 559000 · Grant Expense	461,052.00	441,000.00	(20,052.00)	-4.55%	20,052.00	461,052.00
Total Expense	903,154.59	591,665.00	(311,489.59)	-52.65%	311,490.00	903,155.00
Net Income	0.00	-68,204.97	(68,204.97)	100.00%	68,204.97	0.00