

CLAY COUNTY DEVELOPMENT AUTHORITY

BOARD OF DIRECTORS MEETING

MINUTES

ORANGE PARK, FLORIDA

4:00 pm

July 18, 2012

Present: Matt Welch, Greg Clary, Jan Conrad, Tom Morris, Debbie Ricks
Grady Williams, Joe Mobley (conf. phone)

Absent: Paz Patel, Chip Dobson, Virginia Hall, Bill Randall

Staff: George Egan, Kellie Collins, John Tabor

Call to Order: Mr. Matt Welch called the Clay County Development Authority (CCDA) board meeting to order at 4:00 PM.

Invocation: Ms. Debbie Ricks

Approval of Minutes: Ms Debbie Ricks moved to approve the minutes of the May 16, 2012 meetings. Tom Morris seconded and the motion carried.

Treasurer's Report: Debbie Ricks and the Finance committee have recommended the Board to fund the registration and room and board for Grady Williams to attend the Council of Development Finance Agency (CDFA) National Meeting in August. Grady has indicated he will give a presentation to the board after the conference on bond financing. Mr. Grady Williams hopes to have 3 to 6 possible points of action on how this is a program we can implement and make revenue off of. Motion was made to transfer \$1,000 to Mr. Grady Williams to attend the CDFA National Meeting from July 31st to August 3rd. Tom Morris seconded and the motion carried. A second motion was made to close the Fifth Third Money Market account and move \$300,000 into a Money Market certificate at Wells Fargo. Greg Clary seconded and the motion was approved. At our next meeting, on August 15th we will be having a Budget Workshop at 3pm anyone is welcome to sit in we will send an agenda out prior to the meeting.

Attorney's Report:

- a. **1286 Harbor Road Building:** John Tabor has received a letter of interest to purchase the Harbor Road property. We are asking a million for the property and the offer is for \$560,000.00. This client is on a short time frame, they are currently a tenant at the Clay Port, they are looking owning a property rather than leasing. John Tabor made a suggestion that the board designates one member to work on this project. The boards went into discussion about the possibilities of selling the property or continue leasing it out and the conditions of the property. The board delegated Mr. Matt Welch to counter the letter of intent.

- b. Big League Dreams:** Ms. Stephanie Kopelousos did go to the County Commission, and they voted 3 to 1 to proceed. She is moving forward; they are reviewing sites and looking at demographics. Greg Clary noted if you have any suggestions on sites bring them forward. They are looking at all possibilities for each site.

Economic Development Report: George Egan presented the report on behalf of Danita Andrews. He provided an overview of the new Choose Clay Board, and discussed details on hiring the new Economic Development President and the new changes in Chamber staff and structure. We will be moving the Economic Development office downstairs and will lease out the office upstairs. A request was asked by Matt Welch to confirm the expenses paid by the CCDA board in reference to the Economic Development services. John Tabor stated that once the new head of Economic Development gets in they will be responsible for going to this board and presenting a proposal for annual support in a grant form.

New Business:

- a. Slate of Officers:** Job Mobley will address the nominees in the next board meeting. A motion was made and seconded to move this discussion to the August board meeting, the vote was passed.

Next Meeting: Wednesday, August 15, 2012 at 4:00 PM.

Adjournment: Meeting adjourned at 5:00 PM

