

**CLAY COUNTY DEVELOPMENT AUTHORITY
DEVCOM COMMITTEE MEETING
MINUTES**

April 29, 2015

Present: CCDA (Chip Dobson, Matt Carlton, Russell Buck); **Chamber** (Jan Conrad, Leslie Dougher, Blaine Claypool)

Staff: **Chamber** (Doug Conkey; Ryan Maloney, Chamber General Counsel); **CCDA** (Josh Cockrell; Grady Williams, CCDA General Counsel)

Guests: Greg Clary

Call to Order: **Doug Conkey** called the Clay County Development Authority (“CCDA”) DEVCOM meeting to order at 4:00PM.

Approval of February 25, 2015 Minutes: **Jan Conrad** made a motion to approve the minutes. Seconded and passed unanimously.

Public Comment: None

Old Business/New Business: The bank-ordered appraisal report on the DEVCOM Building was reviewed. The reserve study was updated to include the appraisal of the building and it was provided to the committee.

Josh Cockrell and Doug Conkey recapped the conversations that have brought the committee to the point of discussing the next steps regarding the sale of the building. The CCDA is interested in possibly selling the building or at least their half. The Chamber is not interested in selling the building, but is interested in purchasing the CCDA’s half of the building.

Jan Conrad suggested getting a purchase price established and that we should also determine how to divide the reserve funds.

Russell Buck made a motion stating that the DEVCOM Committee members will return to their respective boards to discuss options available regarding the future of the DEVCOM LLP. The motion was seconded and passed unanimously.

Adjourned: 4:56 P.M.