

CLAY COUNTY DEVELOPMENT AUTHORITY

DEVCOM NEGOTIATION COMMITTEE

MINUTES

December 16, 2015

Present: Chip Dobson, Greg Clary, Matt Carlton, Russell Buck

Staff: Josh Cockrell, Grady Williams, Counsel, Taylor Mejia

Call to Order: **Chip Dobson** called the Clay County Development Authority ("CCDA") DEVCOM Negotiation Committee Meeting to order at 3:07 PM.

Comments from the Public: No comments from the public were made.

Approval of September 16, 2015 Minutes: **Russell Buck** made a motion to approve the minutes. Seconded and passed unanimously.

DEVCOM Negotiations: **Josh Cockrell** provided an overview of the CCDA's initial offer and the Chamber of Commerce's counter-offer. The committee discussed the option of scheduling a negotiation meeting with the Chamber or drafting a counter-offer for the Chamber. The committee chose to draft a counter-offer and discussed possible counter-offer terms. **Grady Williams** suggested the CCDA's counter-offer be \$341,000.00. In addition the counter-offer would include the Chamber paying all closing costs and the Chamber finishing payment on the promissory note. **Chip Dobson** also suggested including a transition period of six to twelve months for the CCDA to continue use of the meeting space, storage space, and phone line in the counter-offer. In addition the committee discussed that the CCDA would not change the interest rates in the original offer to the Chamber and that the deadline for the Chamber to respond to the counter-offer would be February 3, 2015. **Chip Dobson** made a motion to present a counter-offer, including the terms mentioned above, for approval by the CCDA Board. The motion was seconded and passed unanimously.

The committee discussed possible alternative options for a meeting and a storage space if CCDA's half of the building is sold.

Adjourned: 3:55 PM.