

**CLAY COUNTY DEVELOPMENT AUTHORITY
REGULAR SCHEDULED PUBLIC MEETING
MINUTES**

November 2, 2017

Present: Russell Buck, Marge Hutton, Chereese Stewart, Greg Clary, Bruce Butler, Keith Ward

Excused: Cathy Chambers, Mike Davidson, Amy Pope-Wells

Staff: Josh Cockrell, Taylor Mejia, April Scott; Counsel

Guests: John Stokes (Phone), Teresa Scott, Dale Fish

Call to Order: **Russell Buck** called the Clay County Development Authority ("CCDA") Public Meeting to order at 8:30 AM.

Invocation: **Greg Clary** provided the invocation.

Comments from the Public:

None.

Secretary's Report:

Approval of October 18, 2017 Minutes – Bruce Butler made a motion to approve the minutes. Motion seconded and passed unanimously.

Penney Retirement Community IRB: **Josh Cockrell** and John Stokes gave a brief overview of Penney Retirement Community's industrial revenue bond and the approvals provided by the CCDA Board during the October Board meeting which included approval of Resolution 2017/18 - 01 and the TEFRA hearing that was held. They also stated that the Clay County Board of County Commissioners provided approval of the PRC IRB. **Marge Hutton** made a motion to approve Resolution 2017/18 - 04 which authorizes CCDA to issue an IRB not to exceed \$14.5 million to PRC. Motion seconded and passed unanimously. John Stokes explained to the Board the next steps moving forward for PRC and that the expected IRB closing date would be early December.

Old Business/New Business: **Russell Buck** stated that the next meeting would be Wednesday, November 15 at the CCDA Building.

Adjournment: 8:38 AM.