

**CLAY COUNTY DEVELOPMENT AUTHORITY
REGULAR SCHEDULED PUBLIC MEETING
MINUTES**

November 16, 2016

Present: Chip Dobson, William Randall, Russell Buck, Greg Clary, Paz Patel, Cathy Chambers, Marge Hutton, Cheerese Stewart, Matt Carlton

Excused: Mike Davidson

Staff: April Scott, Josh Cockrell, Taylor Mejia

Guests: None

Call to Order: **William Randall** called the Clay County Development Authority ("CCDA") Public Meeting to order at 4:01 PM.

Invocation: **Greg Clary** provided the invocation.

Comments from the Public: None

Secretary's Report

Approval of October 19, 2016 Minutes: **Chip Dobson** made a motion to approve the minutes. Motion was seconded and passed unanimously.

Treasurer's Report

Matt Carlton presented the October 2016 financials to the Board. **Josh Cockrell** stated that the grant reimbursements would be represented in the November report. **Marge Hutton** made a motion to accept the Treasurer's Report. The motion was seconded and passed unanimously.

Committee Reports

IRB, Project, and Organization Finance Committee - Josh Cockrell informed the committee of the IRB prospects he has reached out to since the last meeting, including Clay Behavioral and Haven Hospice. He also followed up with Penney Farms Retirement Community regarding an IRB to help with financing their nursing home beds. He stated that he would share a list of all the non-profit organizations in Clay County with the Board.

Josh Cockrell distributed the Community Auto Finance Partnership Program guidelines to the Board. **William Randall** explained to the Board, the importance and significance of the program to Clay County. The Board had a discussion regarding the length of the pilot program including drafting an MOU with Miller Street Neighborhood Renewal, Inc., reporting requirements, and how Miller Street will promote the program in the community. **William Randall** informed the Board that 5/3 Bank will provide matching funds for the

program. **Greg Clary** made a motion to approve the 1-year pilot program. Motion seconded and passed unanimously.

Chair's Report

December Board Meeting – William Randall stated that the December meeting will be cancelled and the committees and Board will reconvene in January.

Executive Director's Report

Report on Grants – Josh Cockrell gave a brief update to the Board on grant reimbursements and applications. He expressed his concern for the lack of publicity that the CCDA receives for executing grants within Clay County.

Josh Cockrell informed the Board that the new County Commissioners were being sworn in on November 22, 2016. He also informed the Board that there is an interested buyer in the building and that an agreement had been executed with the neighboring business for dumpster use.

The Board discussed creating a committee to explore a colocation space with the Chamber. Paz Patel and Matt Carlton volunteered to be on the committee.

Attorney's Report

No report.

Economic Development Report

In Bill Garrison's absence, **Josh Cockrell** distributed the EDC report to the Board that included the status of EDC projects. He also informed the Board of the upcoming EDC investor reception on December 7, 2016.

Old Business/New Business/ Board Comments

None

Adjourned: 5:13 PM