

**CLAY COUNTY DEVELOPMENT AUTHORITY
REGULAR SCHEDULED PUBLIC MEETING
MINUTES**

November 18, 2015

Present: Chip Dobson, William Randall, Greg Clary, Marge Hutton, Russell Buck, Cathy Chambers

Absent: Matt Carlton, Paz Patel, Chereese Stewart, Mike Davidson

Staff: Josh Cockrell, Taylor Mejia, Grady Williams, Counsel, Tim Coleman, CPA

Guests: Bill Garrison, Laura Papalas

Call to Order: **Chip Dobson** called the Clay County Development Authority ("CCDA") Public Meeting to order at 4:06 PM.

Invocation: **William Randall** provided the invocation.

Comments from the Public: None

Approval of October 21, 2015 Minutes: **Greg Clary** motioned to accept the minutes. Motion seconded and passed unanimously.

Formal Adoption of 2014/2015 Amended Budget to Actual: **Josh Cockrell** reviewed the amendments of the 2014/2015 Budget. **Greg Clary** motioned to adopt the budget. Motion seconded and passed unanimously.

Treasurer's Report: **Josh Cockrell** and Tim Coleman, on behalf of Matt Carlton, gave a report on the finances. **Russell Buck** made a motion to accept the treasurer's report. Motion seconded and passed unanimously.

Committee Reports: **Chip Dobson** gave a brief overview of the DEVCOM Committee meeting that was held prior to the Board meeting, including the approval of Serenity as the new cleaning company.

Chair's Report: **Chip Dobson** shared with the Board the response of the Chamber of Commerce to CCDA's Term Sheet for the purchase of CCDA's DEVCOM interests. The Board reviewed the Chamber's response and discussed the differences in proposed terms between CCDA and the Chamber including the following: pricing of realtor's fees, distribution of DEVCOM reserves, value of furniture, fixtures, and equipment, records retention storage, recognition and value of existing leases, and potential financing options. The Board further discussed the option of having a DEVCOM Negotiations Committee meeting prior to the next scheduled CCDA meeting in order to produce a counter offer to present to the Chamber.

Executive Director's Report: **Josh Cockrell** informed the Board that the CCDA website technical difficulties were resolved. **Cathy Chambers** made a motion to approve the payment of Edwards Cohen for fees associated with assistance related to CCDA's audit. Motion seconded and passed unanimously. Josh Cockrell also gave a brief review of the status of the grants that CCDA is administering. **William Randall** made a motion to approve the payment of fees associated with Grady Williams reviewing the grant contract provided by DEO. Motion seconded and passed unanimously. In addition, the Board discussed the implementation of a public record retention and disposition policy.

Economic Development Report: **Bill Garrison** provided an update on several projects that he is pursuing. He informed the Board that the Clay County Economic Development Corporation is still in the process of completing a strategic plan.

Old Business/New Business/ Board Comments:
None

Adjourned: 5:47 PM.

Next CCDA Board Meeting
December 16, 2015 at 4:00pm