

RESOLUTION NO. 2013/2014-02

RESOLUTION OF CLAY COUNTY DEVELOPMENT AUTHORITY (THE "AUTHORITY") ADOPTING THE FINAL AMENDED "ADJUSTED TO ACTUAL" BUDGET FOR FISCAL YEAR 2012/2013; AUTHORIZING THE EXECUTIVE DIRECTOR OR ADMINISTRATIVE STAFF TO TAKE OTHER AND FURTHER ACTIONS REASONABLY NECESSARY OR HELPFUL IN FURTHERANCE OF THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED, BY THE FORMAL ACTION OF THE AUTHORITY, THAT THE FOLLOWING ACTION IS HEREBY ADOPTED AS THE LEGAL AND BINDING ACTION AND RESOLUTION OF THE AUTHORITY, PERTAINING TO THE ABOVE SUBJECT MATTER SPECIFIED.

BACKGROUND RECITALS

WHEREAS, it is necessary and appropriate for the Authority to adopt and publish its final amended budget for Fiscal Year 2012/2013, to correspond to actual revenues and expenditures for that fiscal year;

WHEREAS, the staff and accountant for the Authority have prepared and provide such budget for formal adoption and approval; and

WHEREAS, the Authority desires to fully comply with the provisions of all applicable laws and auditor recommendations to implement and observe best practices in the adoption and amendment of its budgets.

FORMAL ADOPTION OF RESOLUTION NO. 2013/2014-02

NOW, THEREFORE, THE FOLLOWING ACTION IS HEREBY ADOPTED BY THIS RESOLUTION NO. 2013/2014-02, DATED EFFECTIVE THIS 20TH DAY OF NOVEMBER, 2013, AS FOLLOWS:

Section 1. The Authority's official Budget for Fiscal Year 2012/2013, representing the final amended budget for the immediate past fiscal year of the Authority with revenues and expenditures adjusted to actual results for that reporting period, is hereby accepted, amended, approved and adopted in the form attached hereto as Exhibit "A", attached hereto and herein incorporated by reference.

Section 2. The Executive Director or administrative staff of the Authority or his or her designee shall take such other and further actions as may be reasonably necessary or helpful to the action authorized, approved, and adopted by this Resolution No. 2013/2014-02, and as may include, for purposes of illustration and not limitation, (a) informing the auditor of the Authority of the approval of the amended final budget for Fiscal Year 2012/2013, (b) publishing the final amended budget for Fiscal

Year 2012/2013 on the Authority's website, and (c) filing the same with the Clerk for the Board of County Commissioners for Clay County, Florida.

Section 3. This Resolution 2013/2014-02 shall be effective immediately upon adoption.

DULY ADOPTED THIS 20TH DAY OF NOVEMBER, 2013, BY THE CLAY COUNTY DEVELOPMENT AUTHORITY.

CLAY COUNTY DEVELOPMENT AUTHORITY

BY: Debbie Ricks

NAME: Debbie Ricks

TITLE: DEBBIE RICKS, CHAIR

ATTEST:

Betty Hicks

BETTY HICKS, RECORDING SECRETARY
CLAY COUNTY DEVELOPMENT AUTHORITY

(SEAL)