

RESOLUTION NO. 2013/2014-03

RESOLUTION OF CLAY COUNTY DEVELOPMENT AUTHORITY (THE "AUTHORITY") FORMALLY ADOPTING BUDGET FOR FISCAL YEAR 2013/2014; AUTHORIZING THE EXECUTIVE DIRECTOR OR ADMINISTRATIVE STAFF TO TAKE OTHER AND FURTHER ACTIONS REASONABLY NECESSARY OR HELPFUL IN FURTHERANCE OF THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED, BY THE FORMAL ACTION OF THE AUTHORITY, THAT THE FOLLOWING ACTION IS HEREBY ADOPTED AS THE LEGAL AND BINDING ACTION AND RESOLUTION OF THE AUTHORITY, PERTAINING TO THE ABOVE SUBJECT MATTER SPECIFIED.

BACKGROUND RECITALS

WHEREAS, it is necessary and appropriate for the Authority to formally adopt and publish its budget for Fiscal Year 2013/2014;

WHEREAS, the staff and Treasurer for the Authority have prepared and provided such budget for formal adoption and approval;

WHEREAS, the Authority previously adopted such budget by its informal action at its regular scheduled meeting on September 18, 2013, and reviewed the same without any recommended changes thereto at its regular scheduled meeting on October 16, 2013; and

WHEREAS, the Authority desires to fully comply with the provisions of all applicable laws and auditor recommendations to implement and observe best practices in the adoption and amendment of its budgets.

FORMAL ADOPTION OF RESOLUTION NO. 2013/2014-03

NOW, THEREFORE, THE FOLLOWING ACTION IS HEREBY ADOPTED BY THIS RESOLUTION NO. 2013/2014-03, DATED EFFECTIVE THIS 20TH DAY OF NOVEMBER, 2013, AS FOLLOWS:

Section 1. The Authority's official Budget for Fiscal Year 2013/2014, representing the budget for the current fiscal year of the Authority as currently projected, is hereby accepted, approved and adopted in the form attached hereto as Exhibit "A", attached hereto and herein incorporated by reference.

Section 2. The Executive Director or administrative staff of the Authority or his or her designee shall take such other and further actions as may be reasonably necessary or helpful to the action authorized, approved, and adopted by this Resolution No. 2013/2014-03, and as may include, for purposes of illustration and not limitation, (a) informing the auditor of the Authority of the formal approval of the budget for Fiscal Year 2013/2014, (b) publishing the formally adopted budget for Fiscal

Year 2013/2014 on the Authority's website, and (c) filing the same with the Clerk for the Board of County Commissioners for Clay County, Florida.

Section 3. This Resolution 2013/2014-03 shall be effective immediately upon adoption.

DULY ADOPTED THIS 20TH DAY OF NOVEMBER, 2013, BY THE CLAY COUNTY DEVELOPMENT AUTHORITY.

CLAY COUNTY DEVELOPMENT AUTHORITY

BY: Debbie Ricks

NAME: Debbie Ricks

TITLE: DEBBIE RICKS, CHAIR

ATTEST:

Betty A. Hicks

BETTY HICKS, RECORDING SECRETARY
CLAY COUNTY DEVELOPMENT AUTHORITY

(SEAL)